

June 18, 2025

To,

The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	The Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Sub: Intimation regarding revision in the credit ratings under regulation 51 and 55 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Dear Sir / Madam,

Pursuant to Regulation 51, 55 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations from time to time, we hereby intimate that CARE Ratings Limited has upgraded/assigned/reaffirmed the following ratings on Company's instrument(s) as given below:

Facilities/Instrument	Amount (In Rs. Crores)	Revised Rating	Rating Action
Long-term bank facilities	4,995.00 (Enhanced from 4,445.00)	CARE AA-; Stable	Upgraded from CARE A+; Positive
Short-term bank facilities	10.00	CARE A1+	Reaffirmed
Non-convertible debentures – VII	581.25 (Reduced from 595.00)	CARE AA-; Stable	Upgraded from CARE A+; Positive
Non-convertible debentures – VIII	150.00	CARE AA-; Stable	Upgraded from CARE A+; Positive
Non-Convertible Debentures -IX (Proposed)	200.00	CARE AA-; Stable	Assigned
Commercial paper	150.00 (Reduced from 200.00)	CARE A1+	Reaffirmed

The revision/assignment in ratings of the Long-Term Bank Facilities and Non-convertible Debentures was communicated to the Company by CARE Ratings Limited vide their letters dated June 17, 2025, and June 18, 2025, respectively.

We request you to kindly take the above on record.

Thanking You,

For Veritas Finance Limited,

(Formerly known as Veritas Finance Private Limited)

V. Aruna

Company Secretary and Compliance Officer

M. No. A60078

Veritas Finance Limited

(formerly known as Veritas Finance Private Limited)

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CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.

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